

Securities code: 7618

June 9, 2015

To our shareholders

3-1-9 Shinyokohama, Kohoku-ku, Yokohama, Kanagawa
PC DEPOT CORPORATION
Takahisa Nojima, President & Chief Executive Officer

Notice of Convocation of the 21st Ordinary General Shareholders' Meeting

We would like to express our heartfelt appreciation for your long-standing patronage of PC DEPOT CORPORATION.

We hereby notify you that the 21st Ordinary General Shareholders' Meeting of PC DEPOT CORPORATION will be held as stated below, and that you are cordially invited to attend the Meeting.

If you are not able to attend the Meeting, please exercise your voting right after reading the attached reference documents by using one of two methods: indicating your voting instructions on the enclosed voting card and returning it by mail, or using a personal computer, smartphone, or mobile phone to visit the voting website (<http://www.evotepc.jp/>) and entering your voting instructions. Voting instructions must be received no later than 6:00 p.m. on Tuesday, June 23, 2015.

Notice of Meeting

1. Date and time: Wednesday, June 24, 2015, 10:00 a.m.

2. Place: Shin Yokohama Kokusai Hotel
Manor House South Wing "Chester House" (3rd floor)
3-18-1 Shinyokohama, Kohoku-ku, Yokohama
(Please see the map of the hotel at the end of this notice.)

3. Agenda

- Matters to be reported:**
1. Business report, consolidated financial statements, and other documents for the 21st fiscal year (from April 1, 2014 to March 31, 2015)
 2. Consolidated financial statement audit reports by the accounting auditors and the Board of Corporate Auditors

Matters to be resolved:

- Proposal No. 1:** Partial amendments to the Articles of Incorporation
Proposal No. 2: Election of 11 Directors
Proposal No. 3: Election of two (2) Corporate Auditors
Proposal No. 4: Revision to the amount of remuneration for Directors

4. Reference documents for the Shareholders' Meeting and documents attached to the Notice of Convocation

(1) In accordance with relevant laws and ordinances as well as the provisions of Article 15 of its Articles of Incorporation, the Company posts on its website at (<http://www.pcdepot.co.jp>) those documents to be provided to its shareholders, which are listed below. Therefore, they are not included in the documents provided together with this Notice of Convocation of the forthcoming Meeting.

(i) Notes on the consolidated financial statements

(ii) Notes on individual statements of accounts

Consolidated financial statements and individual statements of accounts audited by the Corporate Auditors and the Board of Corporate Auditors in the preparation of the Corporate Auditors' Report and the Accounting Auditors' Report, respectively, include items that should be presented as notes on the consolidated financial statements and the notes on the individual statements of accounts.

(2) If revisions are made to any of the reference documents for shareholders, business reports, consolidated financial statements, and other accounts, said revisions will be posted on the Company's website.

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1. If you plan to attend the Meeting, please bring the enclosed voting card with you and present it at the reception desk at the Meeting. In order to save resources, please also bring this Notice of Convocation with you.
 2. If you are not able to attend the Meeting, you may designate as your representative another shareholder who has a voting right at the Meeting. You must provide written proof, however, that this individual is serving as your proxy.
 3. As part of a campaign to save energy and protect the environment, COOLBIZ, we will not wear ties on the day of the Meeting. You are also requested to attend the Meeting in casual clothes.

Instructions concerning the exercising of voting rights via mail or the Internet

1. Exercising of voting rights via mail

Please indicate your voting instructions on the voting card enclosed herein and return the card so that it will reach us by 6:00 p.m. on Tuesday, June 23, 2015.

2. Exercising of voting rights via the Internet

- (1) Please access the voting site via a personal computer, smartphone, or mobile phone (i-mode, EZweb, or Yahoo! Keitai)*, use the log-in ID code and temporary password written on your voting card, and enter your voting instructions in accordance with the directions on the screen. (Please note that the site is not accessible from 2:00 a.m. to 5:00 a.m.) If you exercise your voting right via the Internet, please confirm the points below before doing so.

Website for the exercising of voting rights: <http://www.evote.jp/>

* “i-mode,” “EZweb,” and “Yahoo! Keitai” are trademarks or registered trademarks of NTT DOCOMO, Inc., KDDI Corp., and Yahoo! Inc. (America), respectively.

- (2) Please be aware that the site will ask you to change your temporary password in order to prevent unauthorized accesses by persons other than shareholders and the alteration of the voting instructions given.
- (3) You can exercise your voting right via the Internet until 6:00 p.m. on Tuesday, June 23, 2015, but are advised to do so early. If you have any questions, please contact the Help Desk.
- (4) If you exercise your voting right by both returning the voting card by post and indicating your voting instructions via the Internet, your voting instructions given via the Internet will be considered the effective vote.
- (5) If you exercise your voting right via the Internet two or more times, the voting instructions you gave last will be considered the effective vote.

3. Matters to be noted

- (1) All expenses incurred to access the voting site shall be borne by shareholders.
- (2) Depending on your environment for using the Internet and other factors, or the model of your smartphone or mobile phone, you may not be able to exercise your voting rights via the Internet.

<p>All inquiries regarding the computing system, etc. should be addressed to: Corporate Agency Division (Help Desk) Mitsubishi UFJ Trust and Banking Corporation Phone: 0120-173-027 (09:00–21:00, toll-free)</p>

Reference documents for the General Shareholders' Meeting

Proposal No. 1: Partial amendments to the Articles of Incorporation

1. Purpose of the amendments

- (1) In order to respond to the future expansion of the business domain and the diversification of business content, the Company proposes to make the necessary amendments to Article 2 (Purpose) of the Articles of Incorporation.
- (2) In order to strengthen and enhance the management structure, the Company proposes to amend the number of Directors from ten (10) or less to twelve (12) or less with regard to Article 19 (Number of Directors).
- (3) In connection with the approval of concluding liability limitation agreements for non-executive directors and Non-external Corporate Auditors after the May 1, 2015, enforcement of the Act for Partial Revision of the Companies Act (Act No. 90 of 2014), the Company proposes to make partial amendments to Paragraph 2 of Article 30 (Exemption from Liability of Directors) and Paragraph 2 of Article 42 (Exemption from Liability for Corporate Auditors) of the current Articles of Incorporation, for the purpose of enabling Non-executive Directors and Corporate Auditors to fully perform their duties as expected. The Board of Corporate Auditors has already unanimously consented to this proposal for the amendments to Paragraph 2 of Article 30 of the current Articles of Incorporation.
- (4) In addition to the above, in connection with a new paragraph to be provided, the Company proposes to renumber paragraphs, add or delete wording, and make any other necessary corrections to the Articles of Incorporation.

2. Details of the amendments

The Company proposes that the Articles of Incorporation be amended as shown in the table below.

(Underlining denotes amendment.)

Current Articles of Incorporation	Proposed Amendments
Chapter 1 General Provisions (Purpose) Article 2 The purpose of the Company is to conduct the following businesses: 1. to 24. (Omitted)	Chapter 1 General Provisions (Purpose) Article 2 The purpose of the Company is to conduct the following businesses: 1. to 24. (Unchanged)
25. Planning, producing, and selling of Internet-based services and products using telecommunications and other networks, <u>and sales agency and other service agency businesses</u> for the above (New paragraph to be provided)	25. Planning, producing, selling, <u>incidental work, maintenance, repair, and other related businesses</u> for Internet-based services and products using telecommunications and other networks 26. <u>Sales agency and other service agency businesses for products in the preceding paragraph</u>
<u>26. to 36.</u> (Paragraphs to be renumbered)	<u>27. to 37.</u>

Current Articles of Incorporation	Proposed Amendments
<p>Chapter 4 Directors and Board of Directors (Number of Directors) Article 19 The number of Directors of the Company shall be <u>ten (10)</u> or less.</p> <p>Article 20 to Article 29 (Omitted)</p> <p>(Exemption from Liability of Directors) Article 30 (Omitted)</p> <p>2. The Company may enter into an agreement with <u>External Directors</u>, pursuant to Article 427, Paragraph 1 of the Companies Act, limiting the liabilities of the <u>External Directors</u> for damages to a certain extent, pursuant to Article 423, Paragraph 1 of the Act. Provided, however, that the amount of the liabilities of the <u>External Directors</u> shall be limited to the higher of: (1) the predefined amount that is 1 million yen or above or (2) the amount permitted by the laws and regulations.</p>	<p>Chapter 4 Directors and Board of Directors (Number of Directors) Article 19 The number of Directors of the Company shall be <u>twelve (12)</u> or less.</p> <p>Article 20 to Article 29 (Unchanged)</p> <p>(Exemption from Liability of Directors) Article 30 (Unchanged)</p> <p>2. The Company may enter into an agreement with <u>Directors (excluding Non-executive Directors)</u>, pursuant to Article 427, Paragraph 1 of the Companies Act, limiting the liabilities of the <u>Directors</u> for damages to a certain extent, pursuant to Article 423, Paragraph 1 of the Act. Provided, however, that the amount of the liabilities of the <u>Directors</u> shall be limited to the higher of: (1) the predefined amount that is 1 million yen or above or (2) the amount permitted by the laws and regulations.</p>
<p>Chapter 5 Corporate Auditors and Board of Corporate Auditors (Exemption from Liability of Corporate Auditors) Article 42 (Omitted)</p> <p>2. The Company may enter into an agreement with <u>External Corporate Auditors</u>, pursuant to Article 427, Paragraph 1 of the Companies Act, limiting the liabilities of the <u>External Corporate Auditors</u> for damages to a certain extent, pursuant to Article 423, Paragraph 1 of the Act. Provided, however, that the amount of the liabilities of the <u>External Corporate Auditors</u> shall be limited to the higher of: (1) the predefined amount that is 500,000 yen or above <u>or</u> (2) the amount permitted by the laws and regulations.</p>	<p>Chapter 5 Corporate Auditors and Board of Corporate Auditors (Exemption from Liability of Corporate Auditors) Article 42 (Unchanged)</p> <p>2. The Company may enter into an agreement with <u>Corporate Auditors</u>, pursuant to Article 427, Paragraph 1 of the Companies Act, limiting the liabilities of the <u>Corporate Auditors</u> for damages to a certain extent, pursuant to Article 423, Paragraph 1 of the Act. Provided, however, that the amount of the liabilities of the <u>Corporate Auditors</u> shall be limited to the higher of: (1) the predefined amount that is 500,000 yen or above <u>or</u> (2) the amount permitted by the laws and regulations.</p>

Proposal No. 2: Election of 11 Directors

The term of office of all (nine) Directors will expire at the conclusion of the forthcoming Meeting. Therefore, we ask you to elect 11 new Directors. The candidates for election as Director are as listed below.

Candidate No.	Name (date of birth)	Career history, post and responsibilities at the Company (and other important posts concurrently held by the candidate)	Number of shares held in the Company
1	Takahisa Nojima (Born on August 20, 1959)	<p>August 1994 President and Chief Executive Officer of PC DEPOT Corp. (current)</p> <p>July 2009 Representative Director and President of PC DEPOT KYUSHU Co., Ltd. (currently PC DEPOT STORES Co., Ltd.) (current)</p> <p>June 2012 Director of ejworks corporation (current)</p> <p>June 2014 Chairman of ejworks corporation (current)</p>	5,189,100 shares
2	Mitsuyoshi Hae (Born on January 27, 1952)	<p>March 1970 Joined Matsushita Electric Industrial Co., Ltd. (currently Panasonic Corp.)</p> <p>July 2005 Joined PC DEPOT Corp., Deputy General Manager of the Accounting Department of the Company</p> <p>March 2006 Executive Director and General Manager of the Accounting Department of the Company</p> <p>June 2006 Director and General Manager of the Accounting Department of the Company</p> <p>June 2007 Director and General Manager of the Accounting and Finance Headquarters of the Company</p> <p>May 2010 Director Responsible for Accounting and Finance of the Company</p> <p>February 2011 Director and General Manager of the Accounting and Finance Headquarters of the Company</p> <p>June 2012 Managing Director and General Manager of the Accounting and Finance Headquarters of the Company</p> <p>May 2014 Director of PC DEPOT STORES Co., Ltd. Managing Director, General Manager of the Accounting and Finance Headquarters and General Manager of the Accounting Department of the Company (current)</p>	45,000 shares
3	Hideki Saito (Born on April 12, 1973)	<p>March 1999 Joined PC DEPOT Corp.</p> <p>April 2008 Executive Director of the Company</p> <p>June 2010 Director of KITAMURA PC DEPOT CO., LTD.</p> <p>May 2011 Senior Executive Director of the Company</p> <p>June 2012 Director of the Company</p> <p>June 2012 Director of PC DEPOT STORES Co., Ltd. (current)</p> <p>August 2013 Director, General Manager of the Sales Management Headquarters, and General Manager of the MD Headquarters of the Company</p> <p>June 2014 Managing Director, General Manager of the Sales Management Headquarters, and General Manager of the MD Headquarters of the Company (current)</p>	40,950 shares

Candidate No.	Name (date of birth)	Career history, post and responsibilities at the Company (and other important posts concurrently held by the candidate)	Number of shares held in the Company
4	Takayuki Shimano (Born on November 26, 1972)	<p>April 1991 Joined Nojima Corp.</p> <p>May 1995 Joined PC DEPOT Corp.</p> <p>March 2006 Executive Director and Manager of the Product Department of the Company</p> <p>May 2007 Senior Executive Director and General Manager of the Product Headquarters of the Company</p> <p>October 2007 Senior Executive Director and General Manager of the Sales Promotion Headquarters of the Company</p> <p>April 2008 Senior Executive Director and General Manager of the BBS Service Headquarters of the Company</p> <p>January 2009 Senior Executive Director, General Manager of the Solution Service Headquarters, and General Manager of the BBS Service Headquarters of the Company</p> <p>April 2009 Senior Executive Director and Senior Store Manager at the Sayama Flagship Store of the Company</p> <p>May 2010 Senior Executive Director and Manager of the Saitama Region Sales Department</p> <p>February 2011 Senior Executive Director and General Manager of the Sales Management Headquarters of the Company</p> <p>June 2011 Director and General Manager of the Sales Management Headquarters of the Company</p> <p>August 2013 Director and General Manager of the Business Promotion Headquarters of the Company (current)</p> <p>June 2014 Director of KITAMURA PC DEPOT CO., LTD. (current)</p>	171,750 shares
5	Nobuyuki Tanaka (Born on May 1, 1971)	<p>April 1997 Joined PC DEPOT Corp.</p> <p>June 2010 Executive Director and Manager of the Accounting and Logistics Department of the Company</p> <p>February 2011 Executive Director and General Manager of the Premium Service Department of the Company</p> <p>May 2012 Senior Executive Director and Manager of the Premium Service Department of the Solution Service Headquarters of the Company</p> <p>August 2013 Senior Executive Director, General Manager of the Solution Service Headquarters, and Manager of the Premium Service Department of the Company</p> <p>June 2014 Director, General Manager of the Solution Service Headquarters, and Manager of the Premium Service Department of the Company (current) Director of KITAMURA PC DEPOT CO., LTD. (current)</p>	57,000 shares

Candidate No.	Name (date of birth)	Career history, post and responsibilities at the Company (and other important posts concurrently held by the candidate)	Number of shares held in the Company
6	Hidehiro Takayama (Born on January 20, 1947) Independent Director	<p>April 1970 Joined Tetsuzo Ota & Company (currently Ernst & Young ShinNihon LLC)</p> <p>September 1974 Registered as a certified public accountant</p> <p>May 1992 Representative Partner of Ota Showa & Company (currently Ernst & Young ShinNihon LLC)</p> <p>August 2008 Representative of the Office of Hidehiro Takayama (Certified Public Accountant) (current)</p> <p>September 2008 Lecturer at Toin Law School</p> <p>December 2008 External Corporate Auditor of Konaka Co., Ltd. (current)</p> <p>June 2009 Director of the Company (current)</p>	None
7	Hideaki Izawa (Born on January 18, 1964)	<p>October 2002 Registered as an attorney at law</p> <p>October 2002 Joined Nihon Odori Law Office (current)</p> <p>April 2004 Member of the International Exchange Committee of the Yokohama Bar Association (current)</p> <p>May 2006 Secretary-general of the Kanagawa Branch of Benseiren (current)</p> <p>June 2009 Director of the Company (current)</p> <p>June 2013 Vice Chairman of the Committee of the Young Legal Professional Support Center of the Japan Federation of Bar Association (current)</p> <p>November 2014 Committee Member of the Legal Support Center for Small- to Medium-sized Businesses of the Japan Federation of Bar Associations (current)</p>	None

Candidate No.	Name (date of birth)	Career history, post and responsibilities at the Company (and other important posts concurrently held by the candidate)	Number of shares held in the Company
8	Atsuomi Obayashi (Born on February 26, 1961) Independent Director	<p>April 1983 Joined Nippon Yusen Kabushiki Kaisha</p> <p>April 1996 Lecturer at Keio University Graduate School of Business and Commerce</p> <p>April 1998 Assistant Professor at Keio University Graduate School of Business and Commerce</p> <p>April 2006 Professor at Keio University Graduate School of Business and Commerce (current)</p> <p>July 2006 Chairman of the Cabinet Office's National Information Security Center's Committee to Analyze Cross-sectional Exercises (current)</p> <p>June 2007 Member of the Cyber Security Policy Council's Expert Panel on Critical Infrastructures (current)</p> <p>December 2008 Chairman of the Cabinet Office's Committee to Study Measures to Formulate and Promote Implementation of Business Continuity Plans (current)</p> <p>June 2010 Director of the Company (current)</p> <p>July 2014 Chairman of the Cabinet Office's Expert Committee to Evaluate Government's Business Continuity Plans (current)</p>	None
9*	Kazuya Shinozaki (Born on November 30, 1971)	<p>April 1992 Joined Nojima Corp.</p> <p>March 1997 Joined PC DEPOT Corp.</p> <p>June 2007 Manager of the Accounting Department of the Accounting and Finance Headquarters of the Company</p> <p>April 2008 Executive Director and Manager of the Accounting Department of the Accounting and Finance Headquarters of the Company</p> <p>June 2008 Corporate Auditor of BB Marketing Corp.</p> <p>May 2009 Senior Executive Director and Manager of the Finance Department of the Accounting and Finance Headquarters of the Company</p> <p>June 2010 Director of ejworks corporation</p> <p>June 2014 Director of PC DEPOT STORES Co., Ltd. (current)</p> <p>April 2015 Senior Executive Director, General Manager of the Comprehensive Management Headquarters, and Manager of the Human Resources Department of the Company</p> <p>June 2015 Senior Executive Director and General Manager of the Comprehensive Management Headquarters of the Company (current)</p>	100,200 shares

Candidate No.	Name (date of birth)	Career history, post and responsibilities at the Company (and other important posts concurrently held by the candidate)	Number of shares held in the Company
10*	Yuko Matsuo (Born on September 29, 1974)	<p>November 1997 Joined PC DEPOT Corp.</p> <p>February 2007 Deputy Manager of the IR Corporate Planning Department of the Company</p> <p>June 2007 Executive Director and General Manager of the Corporate Planning Department of the Accounting and Finance Headquarters of the Company</p> <p>July 2008 Executive Director and General Manager of the President's Office of the Company</p> <p>June 2011 Director of ejworks corporation (current)</p> <p>May 2014 Senior Executive Director and General Manager of the President's Office of the Company (current)</p>	101,400 shares
11*	Tsukasa Yamaguchi (Born on August 26, 1969)	<p>July 2004 Joined ejworks corporation</p> <p>June 2006 Director and Manager of the Administrative Department of ejworks corporation</p> <p>February 2008 Director and General Manager of the Administrative Headquarters of ejworks corporation</p> <p>February 2012 President and Chief Executive Officer and Manager of the Administrative Department of ejworks corporation (current)</p>	None

- Notes
1. The candidate number with asterisk (*) indicates a candidate for election as new Director.
 2. Mr. Hideaki Izawa works for the Nihon Odori Law Office, and the Company has concluded a legal advisor agreement with the Law Office.
 3. None of the other candidates have particular interests in the Company.
 4. Messrs. Hidehiro Takayama and Hideaki Izawa and Prof. Atsuomi Obayashi are candidates for election as External Directors. None of them has experience in being involved in the Company's management except serving as its External Director or External Corporate Auditor, but the Company has determined that all of them can perform their duties as External Directors for the reasons cited below. The Company has designated Messrs. Takayama and Obayashi as Independent Directors as stipulated in the regulations of the Tokyo Stock Exchange and notified their designation to the TSE.
 5. The reason the Company has chosen Mr. Takayama as a candidate for election as External Director is that it has determined that he is capable of expressing objective opinions to help ensure the soundness of management and supervise business execution because he has a certified public accountant's license and long years of experience in the practical aspects of auditing.
 6. The reason the Company has chosen Mr. Izawa as a candidate for election as External Director is that it has determined that he is capable of expressing appropriate opinions in management decision-making from a specialist's point of view as a lawyer because he is a qualified lawyer.
 7. The reason the Company has chosen Prof. Obayashi of Keio University as a candidate for election as External Director is that it has determined that he is capable of expressing his opinions from a specialist's point of view about corporate management because he has profound knowledge of risk management, innovation, and competitive strategy, all fields of his expertise, and because he has served on government committees, as being an expert well versed in corporate business continuity and information security.

The Company has invited Prof. Obayashi to join its Board of Directors as an expert who has no direct interests in the Company, thus ensuring his independence from management. It believes that this enables him to give advice as an External Director from an objective point of view.
 8. Messrs. Takayama and Izawa are currently the Company's External Directors, and they will have served as such for six years when the forthcoming General Shareholders' Meeting is concluded.

9. Prof. Obayashi is currently the Company's External Director, and he will have served as such for five years when the forthcoming General Shareholders' Meeting is concluded.
10. The Company has entered into agreements with Mr. Takayama, Mr. Izawa, and Prof. Obayashi pursuant to Article 427, Paragraph 1 of the Companies Act, limiting their liabilities for damages to a certain extent, pursuant to Article 423, Paragraph 1 of the Act. The upper limit for their liability under the agreement is one million yen or the amount prescribed by law, whichever is higher. If their reappointments as external directors are approved, the Company plans to continue these agreements.

Proposal No. 3: Election of two (2) Corporate Auditors

The terms of office of Mr. Eizo Akashi, Corporate Auditor, and Mr. Kunihiro Yamamoto, Corporate Auditor, will expire upon the conclusion of this General Shareholders' Meeting. Accordingly, the Company proposes the election of two (2) Corporate Auditors.

The Board of Corporate Auditors has already consented to this proposal for the election of two Corporate Auditors.

The candidates for Corporate Auditors are as follows.

Candidate No.	Name (date of birth)	Career history and post at the Company (and other important posts concurrently held by the candidate)	Number of shares held in the Company
1	Eizo Akashi (Born on August 16, 1944) Independent Auditor	April 1968 April 2001 June 2007 June 2014 Joined Nomura Securities Co., Ltd. President and Representative Director of Shinkin Capital Co., Ltd. Full-time Corporate Auditor of the Company (External Corporate Auditor) External Corporate Auditor of the Company (current)	15,000 shares
2*	Masaki Nishimura (Born on May 8, 1976) Independent Auditor	October 2005 October 2005 April 2011 June 2011 January 2014 Registered as an attorney at law Joined Yokohama Sogo Law Office Part-time Lecturer at the Faculty of Business Administration, YOKOHAMA National University (current) External Corporate Auditor of PI Research and Development Co., Ltd. (current) Partner at R&G Yokohama Law Office (current)	None

- Notes
- The candidate number with an asterisk (*) indicates a new candidate for Corporate Auditor.
 - No special interests exist between the candidates for Corporate Auditors and the Company.
 - Messrs. Eizo Akashi and Masaki Nishimura are candidates for External Corporate Auditors. The Company has designated Mr. Akashi as an independent director as stipulated in the regulations of the Tokyo Stock Exchange (TSE) and notified his designation to the TSE. In addition, Mr. Nishimura satisfies the requirements for an independent director as stipulated in the regulations of the TSE, and the Company intends to notify his designation to the TSE provided that the election of Mr. Nishimura is approved.
 - The reason the Company has chosen Mr. Akashi as a candidate for election as an External Corporate Auditor is that it hopes that he will provide effective financial advice as a Corporate Auditor of the Company based on his long years of experience in the securities industry.
The reason the Company has chosen Mr. Nishimura as a candidate for election as an External Corporate Auditor is that it expects that he will use his expertise and experience as a lawyer to strengthen the Company's audit structure. He does not have experience of being involved in the Company's management except for serving as its External Director or External Corporate Auditor, but the Company has determined that he can appropriately perform his duties as an External Corporate Auditor for the reasons cited above.
 - Mr. Akashi is currently the Company's External Corporate Auditor, and he will have served as such for eight years when the forthcoming General Shareholders' Meeting is concluded.
 - The Company has entered into an agreement with Mr. Akashi pursuant to Article 427, Paragraph 1 of the Companies Act, limiting his liabilities for damages to a certain extent, pursuant to Article 423, Paragraph 1 of the Act. The upper limit of his liability under the agreement is 500,000 yen or the amount prescribed by law, whichever is higher. If his reelection as an External Corporate Auditor is approved, the Company plans to continue this agreement. If Mr. Nishimura's election as an External Corporate Auditor is approved, the Company plans to conclude with him the same limited liability agreement.

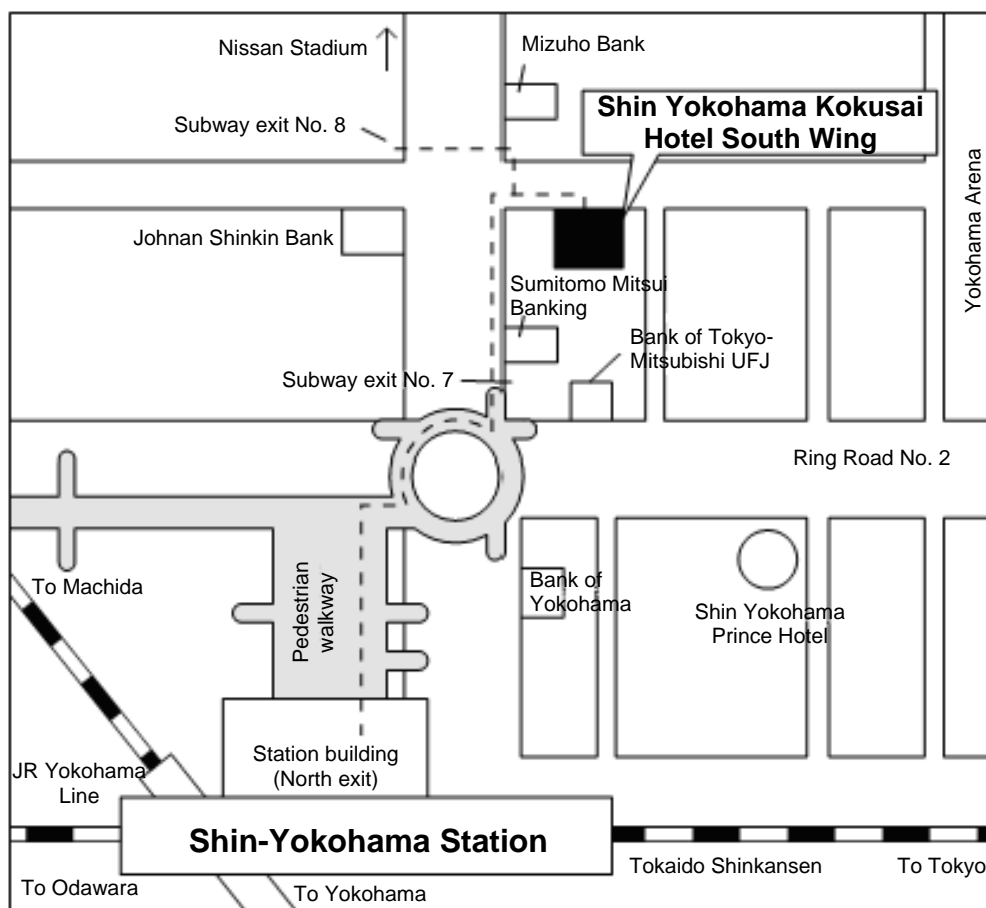
Proposal No. 4: Revision to the amount of remuneration for Directors

The amount of remuneration for Directors of the Company was resolved to be up to ¥150 million (excluding the portion of employee salaries for Directors concurrently holding duties as employees) a year at the 14th Ordinary General Shareholders' Meeting held on June 19, 2008, and this has been in force since then. However, in consideration of the strengthened management and accountability and the possibility that the number of Directors will increase in the future, the Company seeks approval to revise the amount of remuneration for Directors to up to ¥180 million a year. The portion of employee salaries for Directors concurrently holding duties as employees is not to be included in this amount of remuneration.

At present, the number of Directors is nine (9) persons (including three (3) External Directors), but if Proposal No. 2 is approved and adopted as proposed, the number of Directors will increase to eleven (11) persons (including three (3) External Directors).

Map of the Site of the General Shareholders' Meeting

Shin Yokohama Kokusai Hotel
Manor House South Wing "Chester House" (3rd floor)
3-18-1 Shinyokohama, Kohoku-ku, Yokohama



Access: About eleven minutes from Yokohama Station to Shin-Yokohama Station
by JR Yokohama Line or the Municipal Subway

About three minutes' walk from Shin-Yokohama Station on Yokohama Line or the subway

As part of a campaign to save energy and protect the environment, COOLBIZ, we will not wear ties on the day of the Meeting. You are also requested to attend the Meeting in casual clothes.



This document uses an
easy-to-read universal
design font.